

Pekin Park Foundation

Minutes of the April 20, 2020 Director's Meeting

(This meeting was conducted via video conference due to COVID 19 restrictions)

The meeting was called to order by Acting President, Gary Gillis, at 4:01p.m. Directors present were: Cameron Bettin, Marv Brown, Kyle Cain, Gary Gillis, Dennis Green and Jim Ruth.

Director Scott Kriegsman was absent. Also present was Treasurer, Chip Hill and Donald Ortale of the National Association of Park Foundations.

Minutes

The first order of business was the approval of the minutes of the March 16, 2020 meeting. A motion to approve the minutes of the March 16, 2020 Regular Meeting, was made by Cameron Bettin. Marv Brown seconded the motion which passed unanimously on a voice vote.

Treasurer's Report

Treasurer, Chip Hill, presented the fund balances as of 4/20/2020 totaling \$1,088,544.37. They were as follows: Miller Center Restricted \$273,373.17; James Field Restricted \$7,160.77; Larry's Casting Kids Restricted \$5,322.08; Depot Restoration Restricted \$500.00; Sundial Maintenance Restricted \$620.15; Restricted for Baseball(Barry Miller Memorial) \$1,172.00; IRVSRA Restricted \$4,935.26; Steve Funk Junior Golf Fund \$11,279.00; Terri Gambetti Scholarship Fund \$6,097.25; Tom Elliott Park Improvement and Enhancement Fund \$1,339.93; Foundation Endowment \$4,670.00; Designated for Dog Park Improvements \$4,000.00; Schaumleffel Estate \$987,217.47 and Unrestricted Funds of (\$219,142.71.)

A motion was made by Dennis Green and seconded by Kyle Cain to receive and file the Treasurer's Report. Motion carried.

Chip presented five bills for approval, four being reimbursements to be paid from the General Fund to the Pekin Park District. The first was payment for New Police Vehicle Expense in the amount of \$34,389.00 (Final Reimbursement). One was in the amount of \$16,750.00 as reimbursement for SRA- Spray Foam Insulation. The third bill amounted to \$400.00 for the Parkside New Equipment (Final Reimbursement) and the last was for payment of the consulting fee to the National Association of Park Foundations in the amount of \$4,750.00. A bill was presented for payment to the National Association of Park Foundations for Consulting Fee #2 in the amount of \$2,375.00.

A motion to pay the bills was made by Dennis Green and seconded by Cameron Bettin. Motion carried.

Public Comment

No one was present from the public.

Old Business

A. Continued Conversation with Donald Ortale of the National Association of Park Foundations.

Mr. Ortale introduced himself for the benefit of new director, Jim Ruth.

The first meeting with Mr. Ortale, which was a conference call with Cameron Bettin, Gary Gillis and Dennis Green, consisted of a review of the By-Laws. Mr. Ortale prepared a draft of proposed By-Laws based upon that conversation.

This meeting continued the review beginning with Jim Ruth expressing his

reservations with the Investment Policy statement. Gary Gillis referred to the Investment Policy which we plan to create. It was suggested that the words “without limitation” could be replaced by “consistent with the investment policy”.

Cameron questioned whether the Gifting Policy should be mentioned in Article V, Section 4 of the By-Laws. He also mentioned including an Executive Committee.

It was agreed that goals for the next meeting, besides finalizing the By-Laws , would be : review of the Memorandum of Understanding along with consideration of the Investment Policy, Board Giving Policy and the existing Gifting Policy.

New Business

None

The meeting was adjourned at 4:54 p.m. on a motion to adjourn offered by Cameron and seconded by Marv.

Next Special Meeting : May 1, 2020

Respectfully Submitted,

Next Regular Meeting: May 18, 2020

Dennis Green, Secretary

