

Pekin Park Foundation

Minutes of the July 20, 2020 Director's Meeting

The meeting was called to order by Acting President, Gary Gillis, at 4:03 p.m. in the Pekin Park District Board room. Directors present were: Cameron Bettin, Kyle Cain, Gary Gillis, Dennis Green, Scott Kriegsman and Jim Ruth.

No one was absent. Also present was Treasurer, Chip Hill and Miller Center Director, Alysha Dault.

Minutes

The first order of business was the approval of the minutes of the June 15, 2020 Regular Meeting. A motion to approve the minutes of the June 15, 2020 Regular Meeting was made by Jim Ruth. Scott Kriegsman seconded the motion which passed unanimously on a voice vote. The next item of business was the approval of the minutes of the June 26, 2020 Special Meeting. A motion to approve those minutes was made by Jim Ruth and seconded by Scott Kriegsman. Motion carried.

Treasurer's Report

Treasurer, Chip Hill, presented the fund balances as of 6/30/2020 totaling \$1,065,762.85. They were as follows: Miller Center Restricted \$273,478.45; James Field Restricted \$7,160.77; Larry's Casting Kids Restricted \$5,322.08; Depot Restoration Restricted \$500.00; Sundial Maintenance Restricted \$620.15; Restricted for Baseball(Barry Miller Memorial) \$1,172.00; IRVSRA Restricted \$1,644.73; Steve Funk Junior Golf Fund \$12,279.00; Terri Gambetti Scholarship Fund \$6,097.25; Tom Elliott Park Improvement and Enhancement Fund \$1,339.93; Foundation Endowment \$4,670.00; Miller Center Trips \$0.00; Designated for Dog Park Improvements \$4,000.00; Schaumleffel Estate \$987,217.47 and Unrestricted Funds of (\$239,738.98.) (Debts).

Chip presented six bills to be paid from the General Fund. The first in the amount of \$1,835.00 was to the Pekin Park District as reimbursement for the IRVSRA Back Office Floor Coating (20%). The second was a payment to the National Association of Park Foundations for its July Consulting Fee amounting to \$2,375.00. An invoice from Heartline Fitness Systems was presented for \$2,870.00 relating to the Parkside equipment purchases. An invoice amounting to \$2,000.00 was presented from Hjerpe & Tennison for preparation of federal and state tax returns. The last two were reimbursements to the Pekin Park District in the amounts of \$65.00 and \$13.00 for the Annual Report Preparation Fee and Annual Report Submission Fee. A final reimbursement to the Pekin Park District was for \$5.00 to be paid from the Concert Band account for the Fee to change Registered Agent for the Concert Band.

A motion to approve the Treasurer's Report and to pay the bills was made by Dennis Green and seconded by Kyle Cain. Motion carried.

Public Comment

No one was present from the public.

New Business

New business regarding the Miller Center Transportation was moved to the top of the agenda. Cameron and Alysha Dault explained that they would like to purchase a mini van with a wheelchair lift and ramp. They presented several options with their recommendation being a quote from Personal Mobility (Estimate #8064) amounting to \$60,424.00 for a modified 2020 Toyota Sienna LE. The purchase would be paid for by funds in the Miller Center Restricted account. A motion was made to approve the recommended purchase by Dennis Green and seconded by Kyle Cain. Motion carried.

Old Business

A. Review of the proposed Payback Plan for Park Police Vehicles--- It was noted

that the Park Foundation approved the purchase of two new police vehicles and equipment amounting to a total of \$85,455.00. It was agreed that the Foundation would make a gift of \$40,000.00 toward the purchase with the remaining \$44,254.36 to be paid back to the Foundation. The proposed loan schedule was for a loan term of 5 years at a rate of 0%. The proposal was to pay \$9,000.00 a year for years 2021 through 2024 with a final payment of \$8,254.36 to be made in 2025. A motion to approve the loan as presented was made by Scott and seconded by Jim. Motion carried.

B. Review of the proposed Payback Plan for the purchase of Parkside Equipment was next on the agenda. The total purchase amounted to \$149,805.11. The Park Foundation agreed to make a gift of \$40,000.00 toward the purchase with the remaining balance of \$109,805.11 to be repaid. The proposed payback plan presented by the Park District was for a five year loan at 0% with a five year payment plan. The first payment of \$21,081.23 was paid on 7/14/2020. The remaining payments for years 2021 through 2024 are to be for \$20,000 to \$22,000 with the final balance being paid in 2024. A motion to approve the Parkside Plan was made by Jim and seconded by Scott. Motion carried.

C. Consideration of Changing Fiscal Year --- The Park District is still deciding what it wants to do regarding its year end. The Foundation will want to wait to see what the Park District decides before making a decision.

D. Consideration to Fund the Endowment ---- It was reported that the current balance of the Unrestricted Fund stands at \$747,478.49. After some discussion, Scott made a motion to move \$600,000.00 to the Endowment. Jim seconded the motion. Motion carried unanimously.

The meeting was adjourned at 5:33 p.m. on a motion to adjourn offered by Scott and seconded by Dennis. Motion carried.

Respectfully submitted,

Next Regular Meeting : August 17 , 2020

Dennis Green, Secretary

