

Pekin Park Foundation

Minutes of the August 17, 2020 Director's Meeting

The meeting was called to order by Acting President, Gary Gillis, at 4:00 p.m. in the Pekin Park District Board room. Directors present were: Gary Gillis, Dennis Green, Scott Kriegsman and Jim Ruth.

Absent were Directors Kyle Cain and Cameron Bettin. Also present was Treasurer, Chip Hill and Miller Center Director, Alysha Dault.

Minutes

The first order of business was the approval of the minutes of the July 20, 2020 Regular Meeting and the July 31, 2020 Special Meeting. A motion to approve the minutes of the July 20, 2020 Regular Meeting and the July 31 Special Meeting was made by Jim Ruth. Scott Kriegsman seconded the motion which passed unanimously on a voice vote.

Treasurer's Report

There was no Treasurer's Report presented since Chip and Cameron were not able to attend the meeting due a conflict with Park District business. There were 3 bills presented for approval. One was the NAPF August Consulting Fee amounting to \$2,375.00. The second was for payment of the Miller Center Lift Van in the amount of \$60,424.00 to Personal Mobility and the purchase of Golf Clubs for \$996.77 for the Youth Golf Program. Scott moved to pay the bills and Jim seconded the motion. Motion carried. Kyle Cain joined the meeting at 4:06 p.m.

Public Comment

No one was present from the public.

New Business

Board of Directors Insurance ---- A motion was made by Scott and second by Jim to submit an application for Directors and Officers Insurance coverage to Travelers Insurance Company. Motion carried.

Gary reported that he checked in to potential money managers. He said he found several options that the Board could consider. One that he mentioned in particular was the Vanguard Fund.

Recruitment of Board Members to fill the vacant seats was discussed. We should have more information on that at the next meeting.

A proposal to Extend the Consulting Contract with the National Association of Park Foundations was presented. After some discussion, Scott moved to discontinue the contract with the NAPF. Kyle seconded the motion. Motion carried. The Board appreciated the guidance provided by Mr. Donald Ortale of the NAPF regarding governance recommending policies and assisting the Board in making reorganization decisions. A final wrap up meeting will be scheduled with Mr. Ortale in September.

A motion to adjourn was made by Jim and seconded by Kyle.

The meeting was adjourned at 4:38 p.m.

Respectfully submitted,

Dennis Green, Secretary

Next Regular Meeting : September 21, 2020

