

Pekin Park Foundation

Minutes of the May 17, 2021 Director's Meeting

The meeting was called to order by Acting President, Gary Gillis, at 4:00 p.m. This meeting was held in person at the Park District Board room. Directors present were: Cameron Bettin, Kyle Cain, Gary Gillis, Dennis Green, Scott Kriegsman, Val Moehle and Jim Ruth .

Absent was: Director Jack Steger

Also present was Treasurer, Chip Hill

Minutes

Jim Ruth moved to approve the minutes for the April 19, 2021 Regular Meeting. Scott Kriegsman seconded the motion. Motion carried.

Annual Meeting

The Foundation's Annual Meeting is held in the month of May. The first order of business is the election of officers. Acting President, Gary Gillis opened the floor for nominations for the offices of President, Vice President and Secretary. Scott nominated Gary Gillis to serve as President and Gary nominated Scott Kriegsman to serve as Vice President with the motion seconded by Jim Ruth. Gary moved to nominate Dennis Green to serve as Secretary with a second by Kyle Cain. Hearing no other nominations, the floor was closed. The slate was presented for a vote and the slate was elected unanimously. Kyle moved to appoint Chip Hill as Treasurer with a second coming from Jim Ruth. Motion carried.

Signing of the Ethics Pledge, typically completed at the Annual Meeting, will be addressed at the June meeting this year.

Treasurer's Report

Chip provided the Treasurer's Report that accounted for fund balances totaling \$1,031,982.88 as of 4/30/2021. The fund balances were as follows: Miller Center \$211,192.48; James Field \$7,160.77; Larry's Casting Kids \$5,322.08; Depot Restoration Fund \$500.00; Sundial Maintenance \$620.15; Arena Ice Rink Boards \$18,693.50; Baseball Fund (Barry Miller Memorial) \$1,172.00; IRVSRA \$681.72; Restricted for Parkside \$200.00; Steve Funk Junior Golf \$17,494.87; Terri Gambetti Scholarship Fund \$6,097.25; Tom Elliott Park Improvement and Enhancement Fund \$1,342.39; Foundation Endowment \$4,670.00; Miller Center Trip Fund \$0.00; Dog Park Improvement Fund \$5,004.70 and Unrestricted Funds \$751,830.97.

Four bills were presented for approval: All were reimbursements to the Pekin Park District. The first bill, in the amount of \$963.01, was to be paid from the IRVSRA account for repairs and maintenance. The second bill in the amount of \$24,850.00 was to be paid from the Arena Boards Replacement fund for the purchase of the ice rink boards. The third bill in the amount of \$1,941.00 was to be paid from the Miller Center fund for electrical repairs. The last bill amounting to \$995.30 was to be paid from the Dog Park Reserves for relocation of the irrigation lines for concrete pads.

Chip explained the Miller Center account and provided updates on the loan balances for Parkside equipment and Park Police vehicles. He also noted that, as of 5/17/21 \$ 43,543.50 had been deposited in the Arena Board Replacement account.

A motion was made by Jim Ruth and seconded by Dennis Green to accept the Treasurer's Report. Motion carried.

Scott Kriegsman moved to pay the bills while Jim Ruth seconded the motion. Motion carried.

Public Comment

No one was present from the public.

Old Business

- ❖ Gary reported that he spoke with Beth Geier at McDaniels Marketing regarding the rebranding and logo work for the Foundation. He said she would be sending the directors a survey to complete as part of the process. He went on to discuss the funds that the Foundation plans to invest saying that he had spoken with money managers for IPARKS and the Peoria Area Foundation to understand how they charge to manage funds. Since the Park Foundation has set up a Vanguard account with plans to serve as its own money manager at this time, Val Moehle moved to implement a plan to invest \$100,000.00 in the Vanguard account. Scott seconded the motion. Motion carried.

Conversation continued on developing a spending plan with Cameron reporting that the Park Board toured the park properties with an eye toward preparing a plan for improvements some of which the Foundation may want to consider funding. He distributed a document explaining each fund that the Foundation manages. A motion was made by Dennis and seconded by Jim to approve the fund descriptions with one exception being a revision to the Barry Miller fund. Motion carried. Cameron agreed to include descriptions of the funds on the website.

New Business

In the interest of time, it was agreed that the two items listed under New Business would be held over for discussion at a future meeting.

Review of "Request for Funds" form.

Review of potential Park projects that could be funded by the Foundation.

Scott moved to adjourn the meeting which was seconded by Jim. Motion carried.

The meeting was adjourned at 5:00 p.m.

Respectfully submitted,

Dennis Green, Secretary

Next Regular Meeting: June 21, 2021