

Pekin Park Foundation

Minutes of the September 19, 2022 Director's Meeting

The meeting was called to order by President, Gary Gillis, at 4:08 p.m. This meeting was held in person at the Park District Board room. Directors present were: Cameron Bet5in, Kyle Cain, Buster Hanley, Scott Kriegsman Jim Ruth and Dennis Green (via phone). Absent were Gary Gillis and Jack Steger.

Also present was Treasurer, Chip Hill, Scott C. and Keven Graham.

Minutes

Jim Ruth moved to approve the minutes for the August 15, 2022 Regular Meeting. Kyle Cain seconded the motion. Motion carried. Kyle Cain moved to approve the minutes of the September 6, 2022 Special Meeting. Jim Ruth seconded the motion. Motion carried.

Treasurer's Report

Chip provided the Treasurer's Report in advance of the meeting that accounted for fund balances totaling \$955,023.60 as of 9/19/2022. The fund balances were as follows: Vanguard Escrow Acct. \$525,667.20; Miller Center \$218,546.64; James Field \$7,160.77;MPTF Concert Band Grant \$2,688.00; Larry's Casting Kids \$2,400.13; Depot Restoration Fund \$500.00;Performance Shelter Fund \$5,000.00; Arena Zamboni Replacement Fund \$10,000.00;Sundial Maintenance \$0.00;Restricted for Benches, Plaques, Pavers, etc. \$10,250.00; Baseball Fund (Barry Miller Memorial)\$434.65; IRVSRA \$0.00; Restricted for Parkside \$500.00; Steve Funk Junior Golf \$19,893.73; Terri Gambetti Scholarship Fund \$6,097.25; Tom Elliott Park Improvement and Enhancement Fund \$1,674.39; Foundation Endowment \$525,667.20; Miller Center Trip Fund \$0.00; Dog Park Improvement Fund \$3,016.44 and Unrestricted Funds \$141,194.40.

Three bills were presented for approval this month.

A bill amounting to \$599.00 from Unland Insurance was presented for payment of the 2022 D & O Insurance Coverage. A bill amounting to \$131.25 was presented from Elias, Meginnes & Seghetti, P.C. for the Review of IRS 501c3. Both payments are to be made from the General Unrestricted Fund. A bill was presented by Pekin Park District in the amount of \$1,170.00 as Reimbursement for LCK T-shirts with payment coming from the Larry's Casting Kids account.

A motion was made by Jim to pay the bills and approve the Treasurer's Report with a second by Kyle. Motion carried

Public Comment

No one was present from the public.

Old Business

A. Continued Discussion of Sunken Gardens Improvement Project with Keven Graham of Terra Engineering --- Discussion centered around cost-cutting measures such as removing the arbor from the plan and moving benches around and removing some of the landscaping to create an open feel. It was suggested that raising the fountain 18" in height within the current footprint would allow for the vault, electrical panel, etc. to be above ground. The cost estimate for the project is \$780,000 to \$790,000 not including a contingency or the A/E service fees. The question of where we go from here depends on whether there is support for the project.

B. Zamboni Fundraising Proposal ---Discussion continued regarding efforts to raise funds for a used piece of equipment.

New Business

A. None.

With no further business to come before the Board, Kyle moved to adjourn the meeting which was seconded by Ji. Motion carried.

Respectfully submitted,
Dennis Green, Secretary

Next Meeting: October 17, 2022

